## **Hicks-Ray Associates**

## November 5, 2012

TO: WESTCAS Membership

FROM: Fred B. Hicks and Tom Ray

SUBJECT: Hicks-Ray Election Predictions

No, we don't have any idea who will win the Presidency tomorrow and we don't see any reason to predict something that we'll all have an answer for in less than 48 hours.

But one issue that we are 100% certain is that regardless of whether President Obama is re-elected or Governor Romney elected tomorrow, we as a nation are going to have to address the issue of infrastructure funding. Where will this money come from? Who will manage it? How will any available funds be divided among our wide-ranging infrastructure needs?

All of this has to be accomplished within the dual realities of pressing needs and the fact that we as a nation are broke.

Despite this daunting challenge, we are optimistic that our nation in general and the water resources community in particular, will come together and make things happen.

But just as tomorrow brings an end to a long drawn out cycle, it also lifts the curtain on the next phase of the drama. This includes the mechanisms of government such as the convening of the lame duck session of Congress just a week after the election, the convening of the 113<sup>th</sup> Congress on January 3, and the Presidential inauguration on January 21.

But these mechanisms are merely a means to an end to allow our nation to address issues such as sequestration and changes in the tax code. Our hope and expectation is that the issue of infrastructure funding will also be addressed by the Executive and Legislative Branches of our government.

WESTCAS is the voice of water in the Arid West and it is vital that we as an organization and you as a WESTCAS member play a vital role in this process. Once we all get through tomorrow, we'll be in further touch with suggestions for how this can be accomplished.